

James E. McGreevey
Governor

Kristi Izzo
Board Secretary

## NOTI CF

TAKE NOTICE THAT pursuant to N.J.S.A 48:3-60, the New Jersey Board of Public Utilities ("Board") conducted a public hearing, on October 27, 2004, wherein interested parties presented comments for the record concerning proposed funding levels for the Clean Energy Program. The Electric Discount and Energy Competition Act ("EDECA") at N.J.S.A. 48:3-60(a)(3), directed the Board to initiate a proceeding and cause to be undertaken a comprehensive resource analysis of energy programs. After notice, opportunity for public comment and public hearing, and after consultation with the New Jersey Department of Environmental Protection ("NJDEP"), the Board shall determine, within eight months of initiating the proceeding, the appropriate level of funding for energy efficiency and Class I renewable energy programs (now called New Jersey's Clean Energy Program) that provide environmental benefits above and beyond those provided by standard offer or similar programs in effect as of February 9, 1999. In its May 7, 2004 Order in Docket Nos. EX03110946 and EX04040276, the Board initiated the procedural schedule for the determination of the 2005 through 2008 funding level, allocations and program budgets.

As set forth at N.J.S.A. 48:3-60(a)(3), the Board is to determine the funding level and allocation, as well as the programs to be funded, taking into consideration the existing markets barriers and environmental benefits with the objective of transforming the markets, capturing lost opportunities, making energy services more affordable for low income customers and eliminating subsidies for programs that can be delivered in the marketplace without customer funding. The New Jersey Clean Energy Council and its committees have met numerous times from the initiation of the procedural schedule to discuss and develop their advice on the 2005 through 2008 funding levels for New Jersey's Clean Energy Program.

Comments on the overall 2005-2008 funding level, allocations and program budget processes have been extended for a period of seven days until November 8, 2004.

All comments/rebuttals should be submitted in PDF format to <a href="OCE@bpu.state.nj.us">OCE@bpu.state.nj.us</a> so they can be posted the same day on the Board's website.

SIGNED

Kristi Izzo Secretary of the Board

Dated: November 1, 2004